PREPARE FOR FINANCIAL READINESS AND RETIREMENT



The Uniformed Services **Blended Retirement System**

COMMANDER'S RESPONSIBILITIES:

- Encourage retirement preparation ask your Service members "What is your retirement goal?"
- Remind eligible Service members the BRS Opt-In Course is mandatory.
- Ensure your Service members are provided time and access to retirement and financial management counseling.
- Encourage members to share and discuss financial and retirement information with their family members.

KEY TALKING POINTS ABOUT BRS:

- About 85% of Service members will receive some form of government retirement benefit.
- Receive automatic 1% and up to 4% matching contributions to Thrift Savings Plan.
- BRS adjusts the multiplier from 2.5 percent to 2.0 percent for calculating monthly retired pay.
- Service members can elect 25% or 50% lump-sum of their discounted retired pay in exchange for reduced monthly retired pay at retirement.
- Eligibility for continuation pay in exchange for committing to additional service.
- No one will be automatically switched to BRS.

Opting into the Blended Retirement System

Anyone serving BEFORE Jan. 1, 2018 is grandfathered under the legacy retirement system.

Serving as of Dec. 31, 2017 Active Duty with < 12 years or Reserve Component with < 4,320retirement points may Opt-In.

AFTER Dec. 31, 2017 new accessions will be automatically enrolled into BRS.

IMPLEMENTATION TIMELINE



Opt-In Window Ends Dec. 31, 2018

Opt-In Election Begins Jan. 1, 2018

BRS Effective Jan. 1, 2018

Accession Course Jan. 2018

Last Date of Opt-In Eligibility Dec. 31, 2017

Opt-In Members Notified Late 2016

Opt-In Training Begins Jan. 2017

Personal Financial Counselor / Educator Course Release Sept. 2016

Leader Training Began June 2016

BRS Resources

Blended Retirement System Website: http://militarypay.defense.gov/BlendedRetirement

Military One Source Website: http://www.militaryonesource.mil

Today's Retirement System

- Defined annuity benefit computed as 2.5% x
- Must serve at least 20 years

Retired Years Pay Base Served

Blended Retirement System

- Defined annuity becomes 2.0%
- BRS blends:

Years Served Retired Pay Base



Matching TSP Up to 4% Monthly Retirement Pay

After 60 days* / After 2 years* / After 20 years / Retirement Age

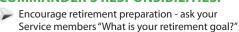
*TSP Government automatic and matching contributions will be immediate for Opt-In Service members.

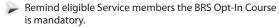
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After 60 days /

Years Served Retired Pay Base

Member's TSP Automatic Contributions 1% intro TSP

Matching

TSP Up to 4%

Monthly

After 60 days* After 2 years* After 20 years Retirement Age

TSP Earnings

*TSP Government automatic and matching contributions will be immediate for Opt-In Service members.

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Years Served

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Years Served Retired Pay Base

Member's TSP Contributions After 60 days After 60 days* After 2 years* After 20 years Retirement Age

Automatic 1% intro TSP

Matching TSP Up to 4%

TSP Earning

*TSP Government automatic and matching contributions will be immediate for Opt-In Service members.